

MANITOULIN PLANNING BOARD

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February 24, 2023

MINUTES OF SPECIAL MEETING OF THE BUDGET COMMITTEE OF PLANNING BOARD February 24, 2023

At a Special Meeting of the Budget Committee of the Manitoulin Planning Board held electronically at the Planning Board Office, Gore Bay, Ontario on February 24th, 2023, the following members of the Planning Board Budget Committee were present:

1. K. Noland
2. B. Barker
3. R. Stephens

Also in attendance for the electronic meeting were:

- J. Diebolt, GIS Technician for the Manitoulin Planning Board
- T. Carlisle, Secretary-Treasurer for the Manitoulin Planning Board
- R. Brown, Planning Board representative for the Township of Cockburn Island

There were no other interested parties or members of the general public or press in attendance. The Meeting was called to Order at 10:08 AM by Vice Chair K. Noland, who welcomed all in attendance.

1. BUDGET REVIEW – COMPARISON OF REVENUE AND EXPENDITURES 2019-2022 AND DRAFT BUDGET FOR 2023

The Vice Chair announced that consideration would be given to the Comparison of Revenue and Expenditures for 2019-2022 and the 2023 Draft Budget. J. Diebolt, GIS Technician for the Board, presented the Budget.

Discussion of the budget by the committee included:

- Difference between operating reserve and restricted reserve in 2021 financial statements, purpose of restricted reserve
- Use of reserves and surpluses for large projects and purchases; no specific project at present
- Salary increase needed but should mitigate impact on municipal requisitions
- Cash in Lieu of benefits for staff being a percentage of salary vs. flat amount; percentage increased from 8.75% to 10% in 2015; does this need changing
- Application Fees for previous years have been around \$80,000.00; is \$68,000.00 a reasonable estimate; plans of subdivision make large difference in fees; if fees are overestimated we dip into reserves, if underestimated we apply to other projects, or put in reserves or mitigate requisitions
- suggestion that municipal requisitions be set to 2% increase, with shortfall covered by surplus from 2022

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Discussion resulted in the following motion,

MOTION

It was moved by R. Stephens and seconded by B. Barker that the Budget Committee recommend the adoption of the 2023 Draft Budget with \$11,000.00 from the 2022 surplus applied to the 2023 budget, and with municipal requisitions set at \$116,603.00 for 2023.

- Carried

2. DISPOSITION OF SURPLUS REVENUE FROM 2022

The Vice Chair announced that consideration would be given to the disposition of the projected surplus revenue from 2022.

Discussion of the projected surplus revenue included:

-surplus amount left over after the inclusion of portions of the surplus in the 2023 budget is approximately \$10,000.00

-whether interest rates make investment worthwhile; interest rates now higher than previously

-typical use of surplus in prior years included purchase of investments, use for projects, etc.

Discussion resulted in the following motion,


MOTION

It was moved by Bryan Barker and seconded by Richard Stephens that the Budget Committee recommend that the 2022 projected surplus be used as per the Draft Budget for 2023, with the remaining amount of approximately \$10,000.00 be used to purchase an investment.

-Carried.

The time now being 10:40 a.m. and all business before the Budget Committee having been dealt with, the Meeting was adjourned on a motion moved by R. Stephens.

K. NOLAND, VICE CHAIR



T. A. CARLISLE,
SECRETARY-TREASURER